## On the Path to Compliance: **An EU Action Plan Timeline**

## M RNINGSTAR SUSTAINALYTICS





Under the EU Action Plan, investors must adhere to several new sustainability-driven regulations including the EU Taxonomy, the Sustainable Finance Disclosure Regulation (SFDR), and the Markets in Financial Instruments Directive II (MiFID II).

To help stay on the path to compliance, this infographic provides an overview of important milestones for the EU Action Plan.





Adverse Impacts (PAIs) on environmental reporting templates of regulatory and social matters. technical standards. (For climate change objectives only.) 2023 Jan. 1 🔵 **Jan.** 1 **Application of Regulation Entity-Level Disclosures** Financial undertakings must Application of EU Taxonomy **Regulation for remaining four** disclose taxonomy eligibility for environmental objectives. all environmental objectives. **Entity-Level Disclosures** Non-financial undertakings must disclose taxonomy alignment for all environmental objectives. Additionally, financial undertakings must disclose taxonomy eligibility June 30 😐 for all environmental objectives. **Entity-Level Disclosures** Final deadline for financial market participants to report on PAIs at the **Dec. 30** entity level for financial undertakings. **Product-Level Disclosures** (For the first reference period.) Final deadline for financial market participants to report on PAIs at the product level for financial undertakings. (For the first reference period.) **BY END OF 2023** Entity-Level Disclosures **Article 8 and 9 Environmental Products** Second reference period. Financial market Product disclosure templates (SFDR Level 2) participants must start disclosing PAIs at apply to Article 8 and 9 products. the entity level. **Article 8 and 9 Environmental Products** Disclosure of taxonomy alignment with all

environmental objectives or Article 8 and 9 environmental products.



Learn more about the EU Action Plan, its objectives, and to whom it applies by reading our ebook,

The EU Action Plan on Financing Sustainable Growth: **Twelve Essential Questions Answered for Investors.** 

DOWNLOAD NOW at: https://bit.ly/EUAP12Q



## **CONNECT WITH OUR TEAM OF EXPERTS TO LEARN MORE ABOUT OUR EU ACTION PLAN SOLUTIONS.**



www.sustainalytics.com in 9