



The Morningstar Sustainalytics Corporate ESG Survey Report 2022

APAC Supplement

Introduction

Responsibility for environmental, social, and corporate governance (ESG) programs commonly belongs to corporate social responsibility (CSR) and sustainability professionals. The Morningstar Sustainability Corporate ESG Survey Report 2022 asked 556 CSR and sustainability professionals around the world, including 188 from the Asia-Pacific region, for input on the challenges they're facing and how they're dealing with them. In this supplement, we share additional findings showing how professionals in Asia-Pacific (APAC) feel about the state of ESG within CSR and sustainability.

Once you've reviewed this supplement, [click here to download the full Corporate ESG Survey Report 2022: CSR and Sustainability in Transition](#) for global insights about peer practices and the future directions of corporate ESG programs.

Contents

ESG Priorities in APAC	3
ESG Challenges in APAC	5
ESG Strategic Planning in APAC	6
Conclusion	7

Copyright ©2022 Morningstar Sustainability. All rights reserved.

The information, methodologies, data, charts, and opinions contained or reflected herein are proprietary of Sustainability and/or third parties, intended for internal, non-commercial use, and may not be copied, distributed or used in any way, including via citation, unless otherwise explicitly agreed in writing. They are provided for informational purposes only and (1) do not constitute investment advice; (2) cannot be interpreted as an offer or indication to buy or sell securities, to select a project or make any kind of business transactions; (3) do not represent an assessment of the issuer's economic performance, financial obligations nor of its creditworthiness; (4) are not a substitute for a professional advice; (5) past performance is no guarantee of future results.

These are based on information made available by third parties, subject to continuous change and therefore are not warranted as to their merchantability, completeness, accuracy, or fitness for a particular purpose. The information and data are provided "as is" and reflect Sustainability's opinion at the date of their elaboration and publication. Sustainability nor any of its third-party suppliers accept any liability for damage arising from the use of the information, data or opinions contained herein, in any manner whatsoever, except where explicitly required by law. Any reference to third party names is for appropriate acknowledgement of their ownership and does not constitute a sponsorship or endorsement by such owner. A list of our third-party data providers and their corresponding terms of use are available on our website. For more information visit: <http://www.sustainability.com/legal-disclaimers>.

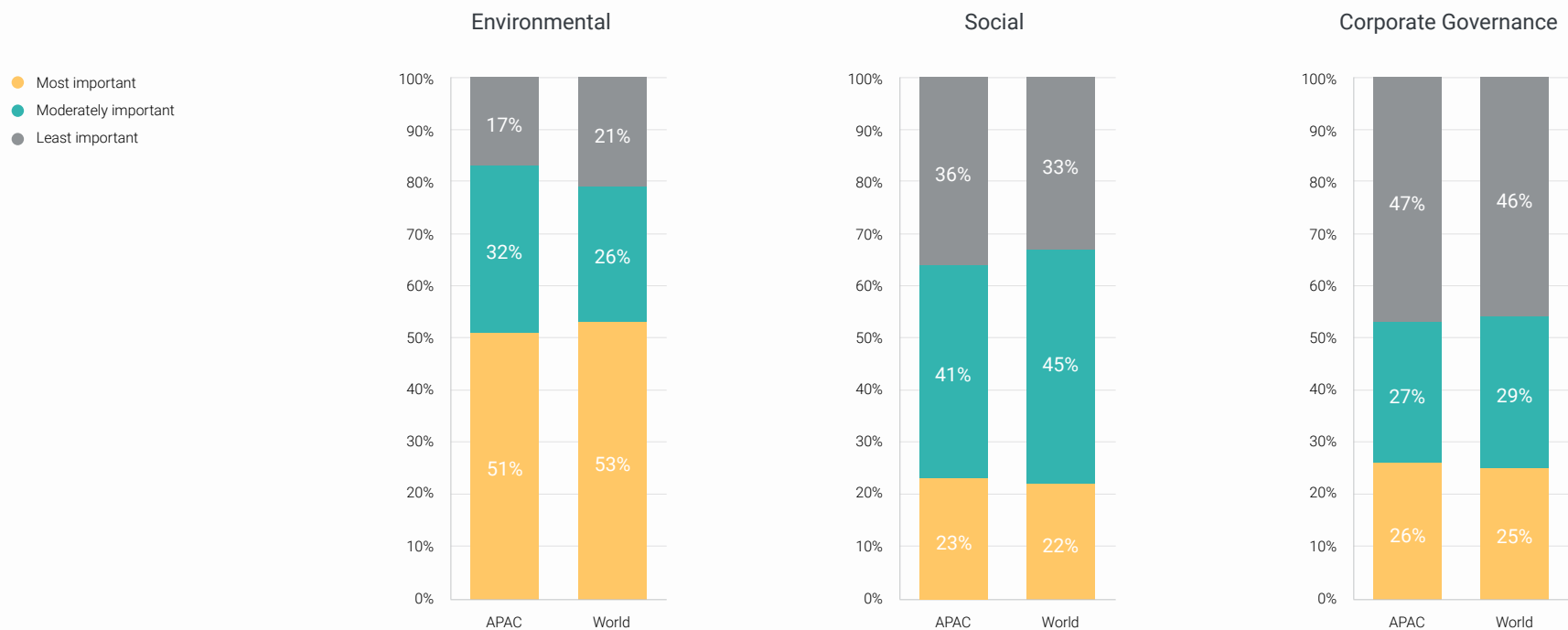
Insofar as applicable, researched companies referred herein may have a relationship with different Sustainability's business units. Sustainability has put in place adequate measures to safeguard the objectivity and independence of its opinions. For more information, contact compliance@sustainability.com.

Different disclaimers may be applicable to specific products or services.

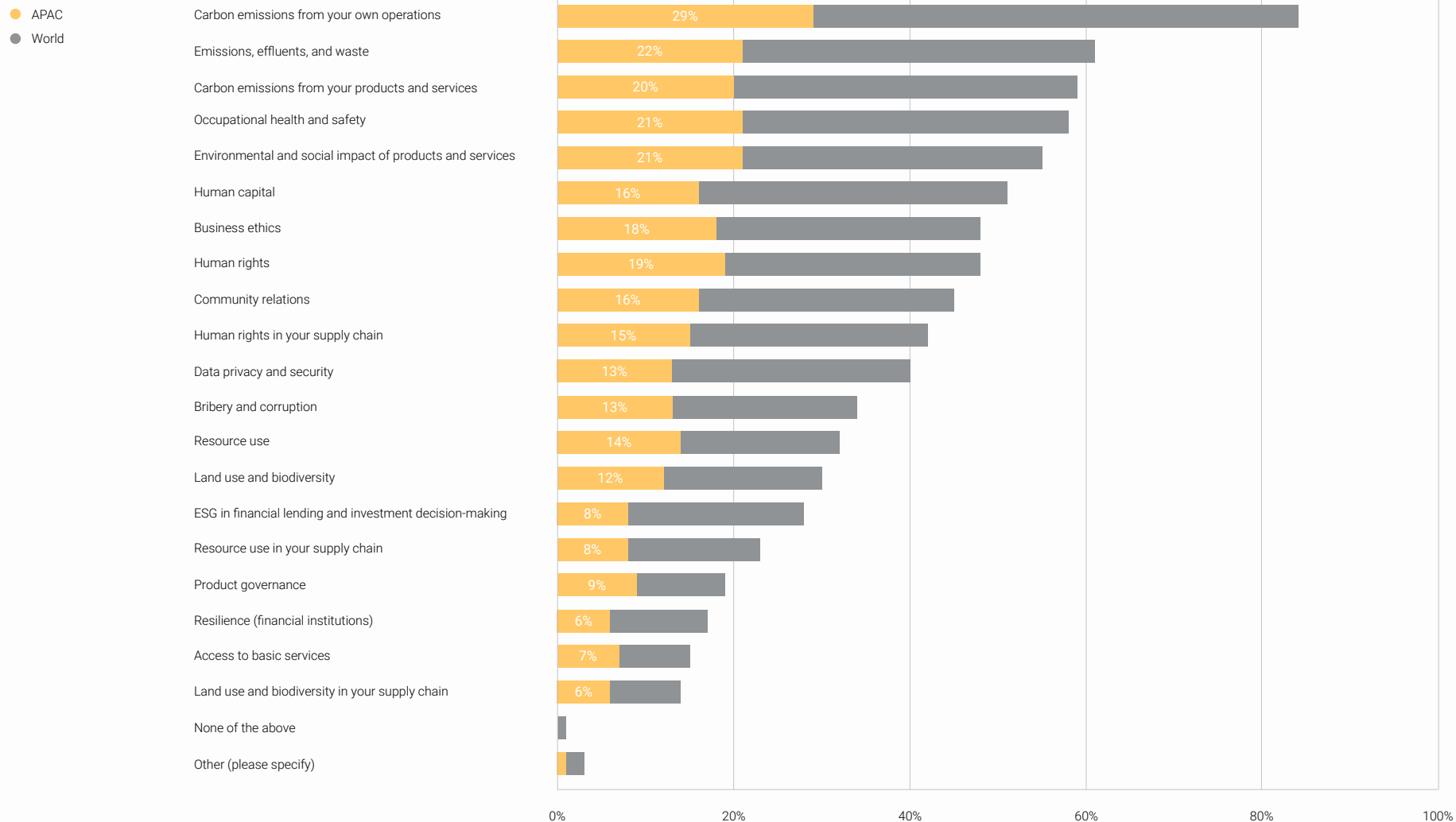
ESG Priorities in APAC

With increasing public and media attention on climate and extreme weather events, it should come as no surprise that corporate ESG programs focus more on environmental issues than social and governance concerns. Nonetheless, the survey results suggest that social issues are gaining increased attention from corporations. At any rate, there is a very broad range of issues that CSR and sustainability professionals in APAC are expecting to address in the coming year, covering all of the ESG areas.

In terms of your organization's ESG efforts, please rank environmental, social, and corporate governance by order of importance.



What issues do you intend to prioritize in the coming year? Select all that apply.

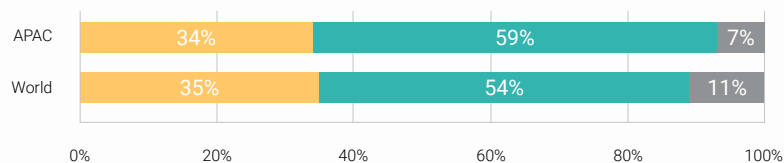


ESG Challenges in APAC

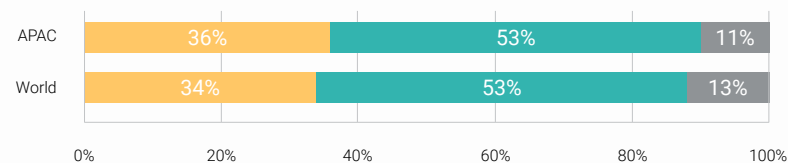
Many companies are still at the early stages of their ESG programs and are dealing with important structural challenges, like securing adequate resourcing and human capital, before they can start to take on the technical challenges like measuring, reporting, and disclosure, and meeting regulations and standards.

Please rate the impact of the following challenges with respect to executing ESG programs or activities.

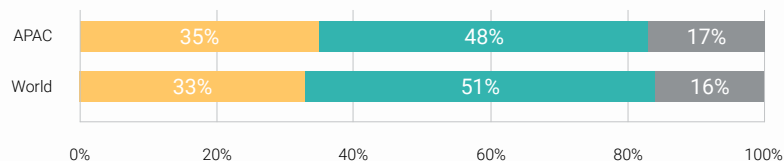
Budget Constraints



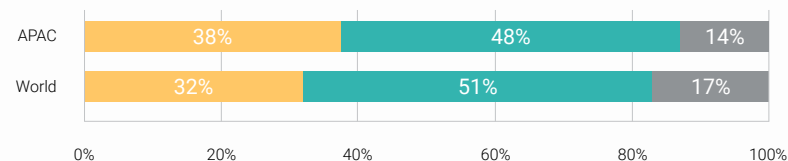
Lack of Human Resources



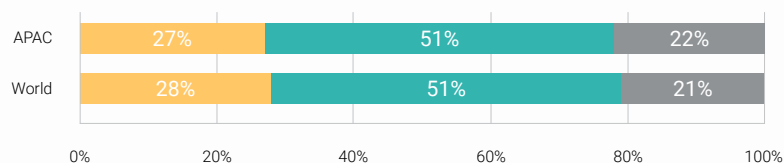
Measuring, Reporting, and Disclosure



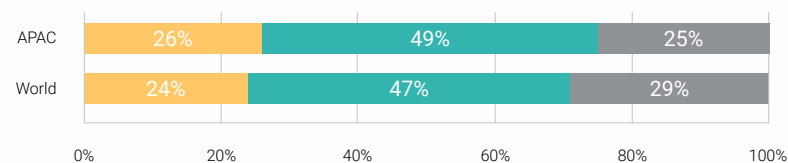
Setting Goals and Targets



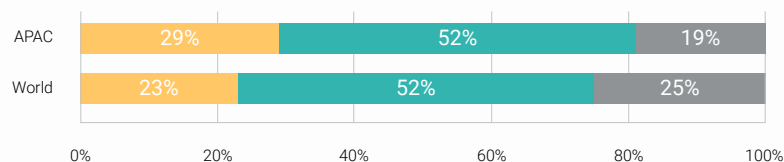
Meeting Regulations or Standards



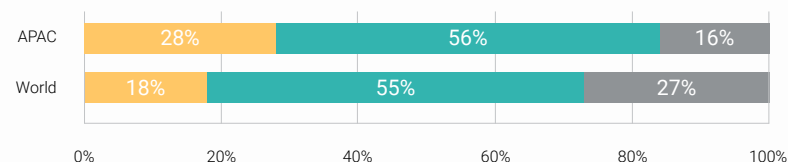
Leadership Buy-In



Lack of Internal Expertise



External Issues (COVID, armed conflict, etc.)



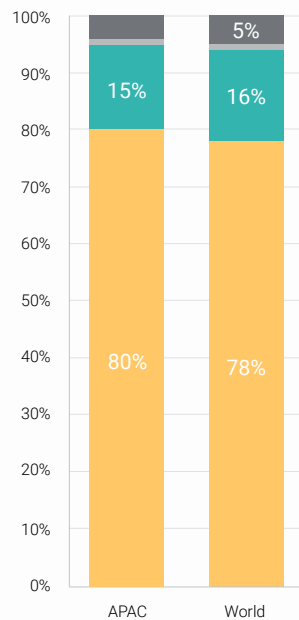
Severe impact Moderate impact No impact

ESG Strategic Planning in APAC

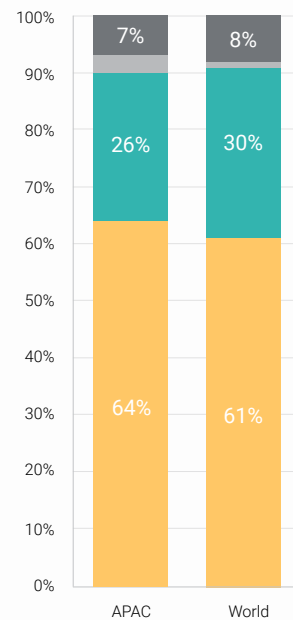
The majority of survey respondents in APAC reported that their firms have a documented ESG strategy. The results also reveal how these strategies develop, from identifying material ESG issues, to goal setting, establishing KPIs, and finally, putting it all together in a formal strategy document.

Has your organization identified the ESG issues that are most important to your organization?

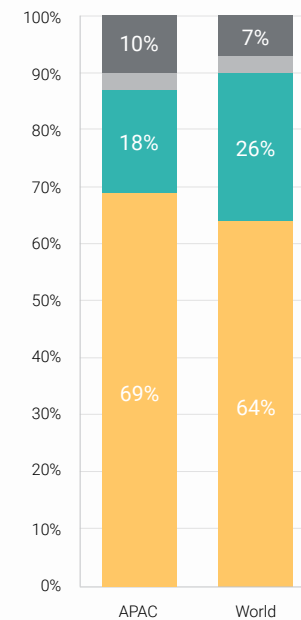
- Yes
- In progress
- Not sure
- No



Has your organization identified and adopted ESG goals with specific KPIs?



Does your organization have a formal documented ESG strategy?



Conclusion

As ESG risk is becoming a central issue for corporations in APAC, CSR and sustainability professionals at all levels are taking on greater responsibility for ESG activities, from strategy to practice. To manage these increased responsibilities, the people driving this field need to understand how ESG practice is evolving, how peers are addressing ESG risks, what resources are available, and what to do about reporting, among other issues.

[Download The Morningstar Sustainalytics Corporate ESG Survey Report 2022](#) for the global picture of how CSR and sustainability teams are evolving, what's motivating companies to address ESG risks, the key ESG challenges they're facing, what resources peers are using to meet ESG challenges, and much more.



The Morningstar Sustainalytics Corporate ESG Survey Report 2022

CSR and Sustainability in Transition

DOWNLOAD NOW