

The Morningstar Sustainalytics Corporate ESG Survey Report 2022

EMEA Supplement

Introduction

Responsibility for environmental, social, and corporate governance (ESG) programs commonly belongs to corporate social responsibility (CSR) and sustainability professionals. The Morningstar Sustainalytics Corporate ESG Survey Report 2022 asked 556 CSR and sustainability professionals around the world, including 200 from Europe, the Middle East, and Africa (EMEA), for input on the challenges they're facing and how they're dealing with them. In this supplement, we share additional findings showing how professionals in EMEA feel about the state of ESG within CSR and sustainability.

Once you've reviewed this supplement, [click here to download the full Corporate ESG Survey Report 2022: CSR and Sustainability in Transition](#) for global insights about peer practices and the future directions of corporate ESG programs.

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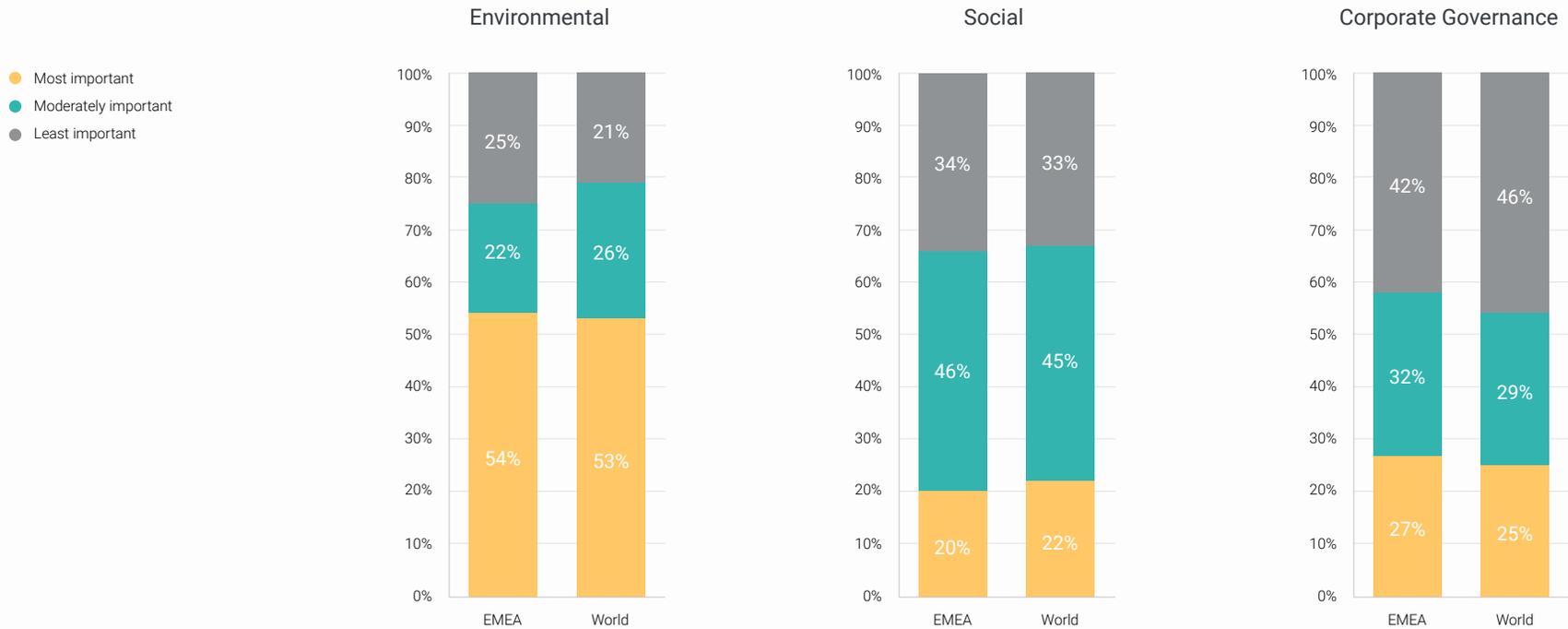
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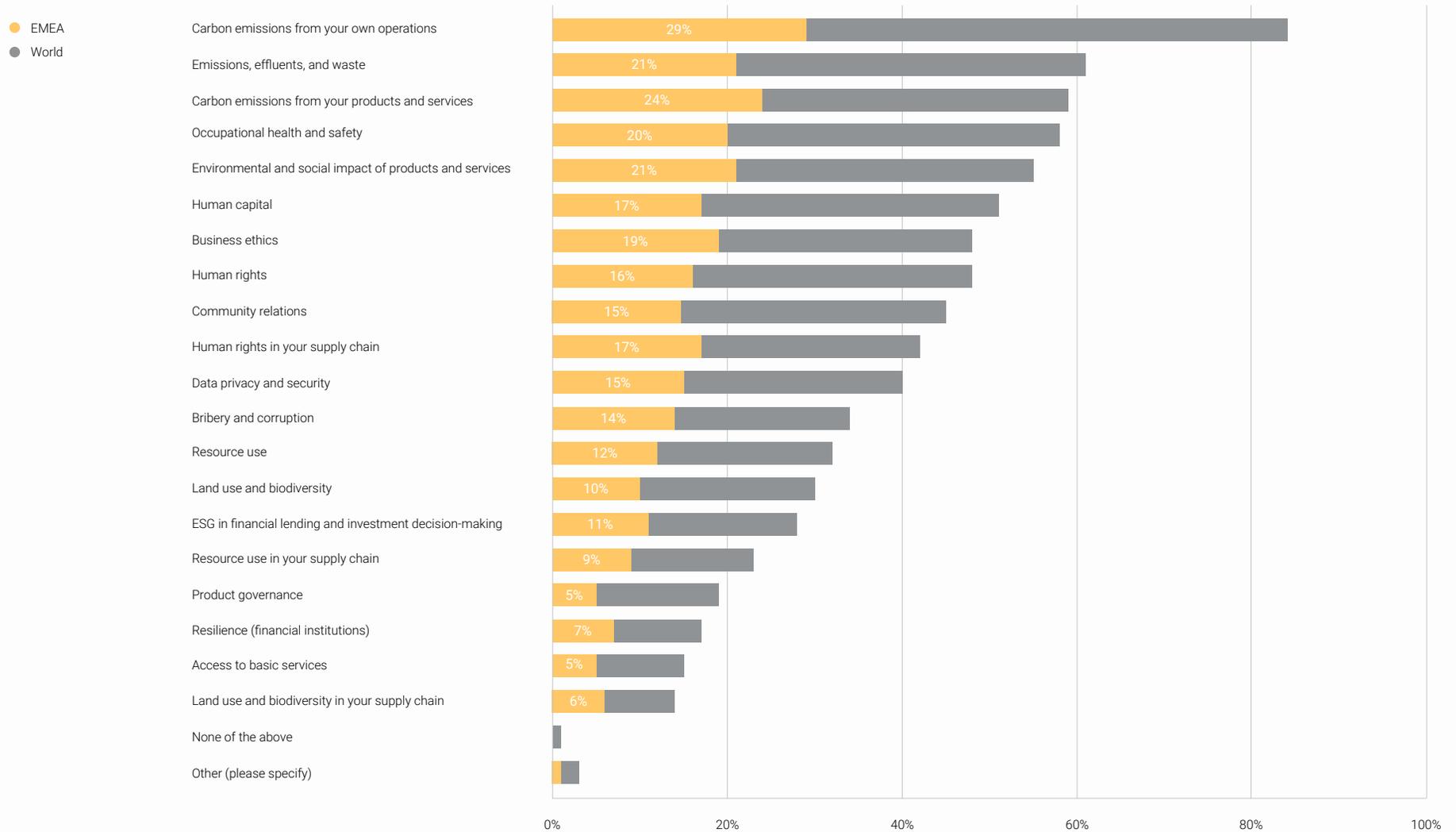
ESG Priorities in EMEA

With increasing public and media attention on climate and extreme weather events, it should come as no surprise that corporate ESG programs focus more on environmental issues than social and governance concerns. Nonetheless, the survey results suggest that social issues are gaining increased attention from corporations. At any rate, there is a very broad range of issues that CSR and sustainability professionals in EMEA are expecting to address in the coming year, covering all of the ESG areas.

In terms of your organization’s ESG efforts, please rank environmental, social, and corporate governance by order of importance.



What issues do you intend to prioritize in the coming year? Select all that apply.

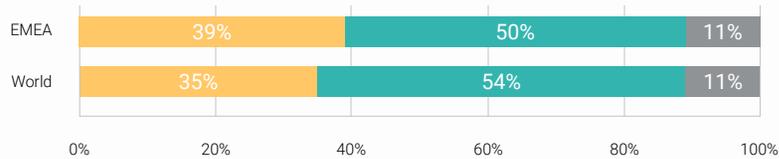


ESG Challenges in EMEA

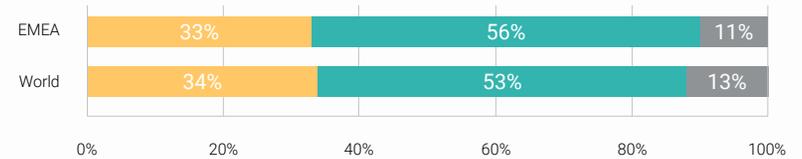
Many companies are still at the early stages of their ESG programs and are dealing with important structural challenges, like securing adequate resourcing and human capital, before they can start to take on the technical challenges like measuring, reporting, and disclosure, and meeting regulations and standards.

Please rate the impact of the following challenges with respect to executing ESG programs or activities.

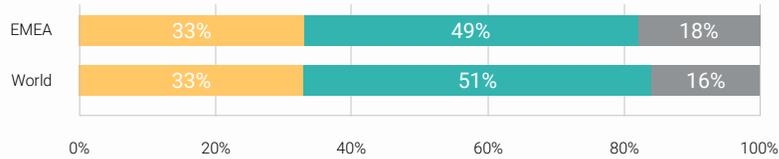
Budget Constraints



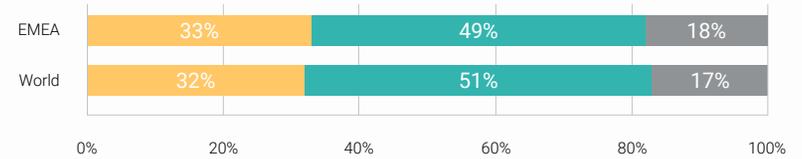
Lack of Human Resources



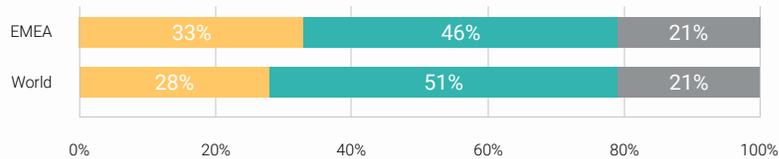
Measuring, Reporting, and Disclosure



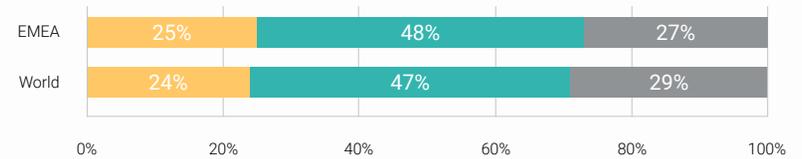
Setting Goals and Targets



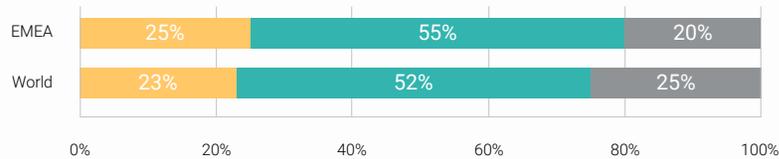
Meeting Regulations or Standards



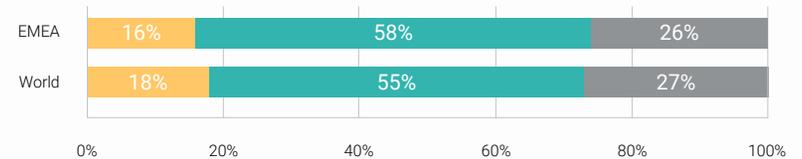
Leadership Buy-In



Lack of Internal Expertise



External Issues (COVID, armed conflict, etc.)



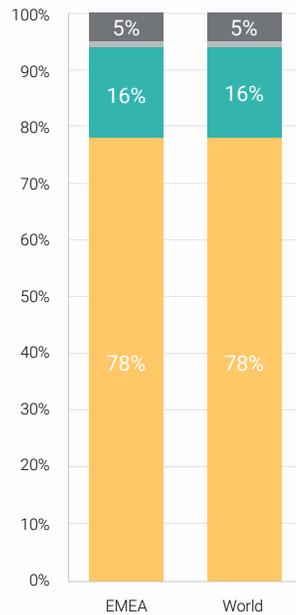
● Severe impact ● Moderate impact ● No impact

ESG Strategic Planning in EMEA

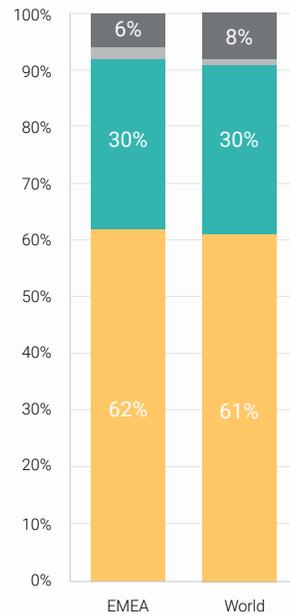
The majority of survey respondents in EMEA reported that their firms have a documented ESG strategy. The results also reveal how these strategies develop, from identifying material ESG issues, to goal setting, establishing KPIs, and finally, putting it all together in a formal strategy document.

Has your organization identified the ESG issues that are most important to your organization?

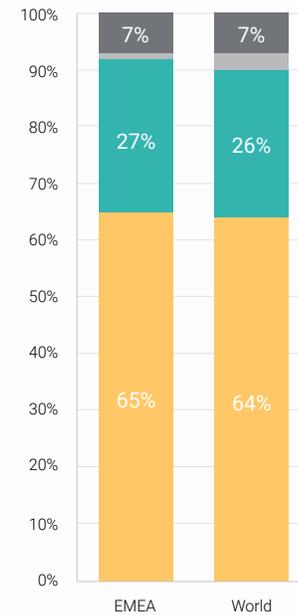
- Yes
- In progress
- Not sure
- No



Has your organization identified and adopted ESG goals with specific KPIs?



Does your organization have a formal documented ESG strategy?



Conclusion

As ESG risk is becoming a central issue for corporations in EMEA, CSR and sustainability professionals at all levels are taking on greater responsibility for ESG activities, from strategy to practice. To manage these increased responsibilities, the people driving this field need to understand how ESG practice is evolving, how peers are addressing ESG risks, what resources are available, and what to do about reporting, among other issues.

[Download The Morningstar Sustainalytics Corporate ESG Survey Report 2022](#) for the global picture of how CSR and sustainability teams are evolving, what's motivating companies to address ESG risks, the key ESG challenges they're facing, what resources peers are using to meet ESG challenges, and much more.



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