



SUSTAINALYTICS

a Morningstar company

COMPANY GUIDE TO REFERENCING SUSTAINALYTICS' ESG RISK RATINGS, BADGES & LOGOS

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Purpose of this document

Contact details:

Issuer Relations

Queries related to company ESG reports or ESG ratings methodology.

issuer.relations@sustainalytics.com

Index Services

Queries related to the Jantzi Social Index or information provided to other ESG and sustainability indices

indexqueries@sustainalytics.com

Sustainalytics Corporate Solutions

Queries related to Sustainalytics' corporate and sustainable finance services

EMEA

inquiries.EMEA@sustainalytics.com

Americas

inquiries.Americas@sustainalytics.com

APAC

inquiries.APAC@sustainalytics.com

Japan

inquiries.Japan@sustainalytics.com

Corporate Queries

corporate.enquiries@sustainalytics.com

As stakeholders become increasingly aware of environmental, social and governance (ESG) factors and their impact on company performance, corporate issuers are looking to share information about their ESG-related activities and performance to this diverse set of stakeholders.

Sustainalytics receives requests from companies to reference our ESG research, ratings and analytics in internal and external facing materials. Sustainalytics also provides a "Rated" badge to any company for which we have conducted ESG research and produced an ESG Risk Rating. We also offer badges on an annual basis to companies that have been identified as "Top Rated" within their industry, region and/or within Sustainalytics' comprehensive ESG research universe.. This document provides guidelines to companies on how to reference Sustainalytics' ESG Risk Ratings, as well as the Sustainalytics Rated Badge, the Sustainalytics Top Rated badges and the Sustainalytics logo.

Please note, permission to reference the Sustainalytics ESG Risk Rating in company materials does not constitute a sponsorship, endorsement or promotion of the referencing company.

Scope

Without a license, disclosure of ESG Risk Ratings score limited to sustainability/CSR reports and/or sustainability page of website.

For questions regarding where companies can reference the Sustainalytics ESG Risk Rating, please contact us.

This document covers reference to Sustainalytics' ESG Risk Rating, the Sustainalytics Rated Badge, the Sustainalytics Top Rated Badges and the Sustainalytics logo only. It does not include any other Sustainalytics product or the Jantzi Social Index (JSI). Companies that wish to reference the JSI should contact the Sustainalytics Index team at indexqueries@sustainalytics.com.

At this time, companies without a [corporate ESG Risk Ratings License](#) may disclose the following information from the Sustainalytics ESG Risk Rating Report:

- ESG Risk Rating Overall Score
- ESG Risk Rating Category (i.e., Negligible Risk, Low Risk etc.)

These details can be used exclusively in a company's Sustainability Report/ CSR Report and on the main Sustainability page of their website. **Reference to the company ESG Risk Rating in any other document (including but not limited to press releases, investor presentations, roadshow documentation, etc.) will require an ESG Risk Rating License from Sustainalytics.**

For more information on ESG Risk Rating Licenses, please visit our Corporate Solutions website (www.sustainalytics.com) or contact our regional desks listed at the end of this document.

How to Reference the ESG Risk Ratings

Companies may reference their Sustainalytics ESG Risk Rating in the following ways:

"In [MONTH YEAR], [COMPANY] received an ESG Risk Rating of [RATING] and was assessed by Sustainalytics to be at [RISK LEVEL] risk of experiencing material financial impacts from ESG factors."

OR

"As of [MONTH YEAR], [COMPANY] received an ESG Risk Rating of [RATING] from Sustainalytics and was assessed to be at [RISK LEVEL] risk of experiencing material financial impacts from ESG factors."

The following text must appear in any document or web page on which the ESG Risk Rating score, badge and/or logo appear:

Copyright ©2022 Sustainalytics. All rights reserved.
This [publication/ article/ section] contains information developed by Sustainalytics (www.sustainalytics.com). Such information and data are proprietary of Sustainalytics and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>.

NOTE: Except as otherwise allowed in the following Terms of Use, Corporate issuers are not permitted to link to or publish any part of the Sustainalytics ESG Risk Ratings report.

If the company wishes to provide a description of Sustainalytics' ESG research and ratings, please use the statement below:

Sustainalytics' ESG Risk Ratings measure a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. This multi-dimensional way of measuring ESG risk combines the concepts of management and exposure to arrive at an assessment of ESG risk, i.e. a total unmanaged ESG risk score or the ESG Risk Rating, that is comparable across all industries. Sustainalytics' ESG Risk Ratings provide a quantitative measure

Disclaimer text to accompany
ESG Risk Rating disclosure,
'Sustainalytics Rated' badge and/
or logo

Description of the ESG Risk Ratings
Rating disclosure, 'Sustainalytics
Rated' badge and/or logo

of unmanaged ESG risk and distinguish between five levels of risk: negligible, low, medium, high and severe. Learn more about the ESG Risk Ratings [here](#).

If the company wishes to also include a description of Sustainalytics, please use the following statement:

Sustainalytics company description

Sustainalytics, a Morningstar company, is a leading independent ESG research, ratings and data firm that supports investors around the world with the development and implementation of responsible investment strategies. Sustainalytics works with hundreds of the world's leading asset managers and pension funds who incorporate ESG and corporate governance information and assessments into their investment processes. The firm also works with hundreds of companies and their financial intermediaries to help them consider sustainability in policies, practices and capital projects. For more information, visit www.sustainalytics.com.

Using Sustainalytics Badges and Logos

Sustainalytics currently offers four designations and badge images for company use. Each badge image comes with its own conditions for usage and, depending on the badge, may require a paid corporate licence.

- “Sustainalytics Rated” Badge
- “ESG Global Top 50 Rated” Badge
- “ESG Industry Top Rated” Badge
- “ESG Regional Top Rated” Badge”

An overview of the badges and use cases is provided in the table below. If you have questions about eligibility for Sustainalytics “ESG Industry Top Rated”, “ESG Regional Top Rated” or “ESG Global Top 50 Rated” or badges, please contact one of our regional desks listed at the end of this document.



	SUSTAINALYTICS RATED	ESG INDUSTRY TOP RATED	ESG REGIONAL TOP RATED	ESG GLOBAL TOP RATED
Eligibility	All companies rated by Sustainalytics (both core and comprehensive ESG Risk Ratings)	Companies in the comprehensive ratings universe that also meet the following criteria: - Negligible, Low or Medium ESG Risk Rating - No Cat. 4 or 5 controversies - ESG Risk Rating falls within the Sustainalytics definition of out performing.	Companies in the comprehensive ratings universe that also meet the following criteria: - Negligible, Low or Medium ESG Risk Rating - No Cat. 4 or 5 controversies - ESG Risk Rating falls within the Sustainalytics definition of out performing.	Companies in the comprehensive ratings universe that also meet the following criteria: - Negligible, Low or Medium ESG Risk Rating - No Cat. 4 or 5 controversies - ESG Risk Rating falls among the lowest 50 companies within the entire comprehensive ratings universe.
Duration	As long as company is part of Sustainalytics ESG Risk Ratings research universe	January 1 to December 31 of specific year	January 1 to December 31 of specific year	January 1 to December 31 of specific year
Licence required for badge image	No	Yes	Yes	Yes
How to access badge image	Via Sustainalytics' Issuer Gateway or by emailing Issuer Relations issuer.relations@sustainalytics.com	Via Sustainalytics' Issuer Gateway or by emailing Issuer Relations issuer.relations@sustainalytics.com	Via Sustainalytics' Issuer Gateway or by emailing Issuer Relations issuer.relations@sustainalytics.com	Via Sustainalytics' Issuer Gateway or by emailing Issuer Relations issuer.relations@sustainalytics.com

Company usage of the Sustainalytics logo and/or badge images must be in full compliance with Sustainalytics' requirements relating to [Sustainalytics' Brand Guidelines](#).

If the Sustainalytics logo, badges and/or brand name is used in connection with a hyperlink, the hyperlink must link to the Sustainalytics homepage www.sustainalytics.com. If requested by Sustainalytics, you must immediately remove or modify the hyperlink. Sustainalytics retains the right to change, suspend or shut down the Sustainalytics website at any time without prior notice.

“Sustainalytics Rated” Badge

Sustainalytics will make available the “Sustainalytics Rated” ESG badge for all companies that we rate (see example below). See [Sustainalytics Brand Guidelines](#) for information on how these emblems should be displayed.

The Sustainalytics Rated Badge can be used, along with the Sustainalytics logo and name in a company’s Finance or Sustainability Report/CSR Report and on the main Sustainability page of a company’s website, as well as in their marketing and PR material and internal communication, internal marketing and internal PR material.



The following text must appear in any document or web page on which the ESG Risk Rating score, Sustainalytics Rated badge and/or logo appear:

Disclaimer text to accompany
ESG Risk Rating disclosure,
‘Sustainalytics Rated’ badge and/
or logo

Copyright ©2022 Sustainalytics. All rights reserved.
This [publication/ article/ section] contains information developed by Sustainalytics (www.sustainalytics.com). Such information and data are proprietary of Sustainalytics and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>.

Request badge by email or through
Sustainalytics’ Issuer Gateway
platform

Companies can request the badge through our company portal, [Sustainalytics Issuer Gateway](#) or by emailing issuer.relations@sustainalytics.com. (Please allow 5-10 business days for email requests to be fulfilled.) By using the “Sustainalytics Rated” badge image, the company agrees to the terms and conditions outlined for badge/logo usage that can be found [here](#).

NOTE: Except as otherwise allowed in the following [Terms of Use](#), Corporate issuers are not permitted to link to or publish any part of the Sustainalytics ESG Risk Ratings report.

IMPORTANT: Sustainalytics retains control of the badge image and reserves the right to terminate access and use of the badge designation and image at any time.

“ESG Industry Top Rated” Status and Badge

ESG Industry Top Rated companies are those that:

- Fall within our comprehensive ratings universe
- Have scores that fall within the Negligible, Low or Medium ESG Risk Ratings categories
- Do not have any Cat. 4 or 5 controversies
- Have an ESG Risk Rating score that falls within the Sustainability definition of outperforming

Any company identified by Sustainability as eligible for the ESG Industry Top Rated designation for a particular year can refer to themselves as such for that year. They may also refer to their designation for a particular year in subsequent years (e.g., If Company X is top rated in 2022, they can mention their 2022 top rated status, in 2023, 2024, etc.).

Reference to the company's top-rated status or the use of the badge image(s) will require a paid corporate license from Sustainability.

e.g., In 2022, Company X was recognized by Sustainability as an ESG Industry Top Rated company.

e.g., Company X was a Sustainability ESG Industry Top Rated company in 2022.

Use of the ESG Industry Top Rated badge image will require a paid corporate license. Sustainability will make available to eligible licensees the badge image through the Sustainability Issuer Gateway platform.

For more information on ESG Risk Rating Licenses, please contact one of our regional desks listed at the end of this document.



IMPORTANT: Sustainability retains control of the badge image, and reserves the right to terminate access and use of the badge designation and image at any time pursuant to the terms and conditions outlined in the licence contract. For example, if a company is involved in a Category 4 or Category 5 incident in a year in which they are eligible for a top rated badge, the company's 'top rated' status will be revoked and they will have to stop using that badge as soon as they are informed of the status change by Sustainability (for more information, please contact our corporate services Customer Success Team).

In addition, references to the badge(s) must be removed from physical and/or electronic documents once those documents are renewed. Companies can continue to refer to the designation and the badges they were awarded in previous years.

“ESG Regional Top Rated” Status and Badge

ESG Regional Top Rated companies are those that:

- Fall within our comprehensive ratings universe
- Have scores that fall within the Negligible, Low or Medium ESG Risk Ratings categories
- Do not have any Cat. 4 or 5 controversies
- Have an ESG Risk Rating score that falls within the Sustainalytics definition of outperforming

Any company identified by Sustainalytics as eligible for the ESG Regional Top Rated designation for a particular year can refer to themselves as such for that year. They may also refer to their designation for a particular year in subsequent years (e.g., If Company X is top rated in 2022, they can mention their 2022 top rated status, in 2023, 2024, etc.).

Reference to the company's top-rated status or the use of the badge image(s) will require a paid corporate license from Sustainalytics.

e.g., In 2022, Company X was recognized by Sustainalytics as an ESG Regional Top Rated company.

e.g., Company X was a Sustainalytics ESG Regional Top Rated company in 2022.

Use of the ESG Regional Top Rated badge image will require a paid corporate license. Sustainalytics will make available to eligible licensees the badge image through the Sustainalytics Issuer Gateway platform.

For more information on ESG Risk Rating Licenses, please contact one of our regional desks listed at the end of this document.



IMPORTANT: Sustainalytics retains control of the badge image, and reserves the right to terminate access and use of the badge designation and image at any time pursuant to the terms and conditions outlined in the licence contract. For example, if a company is involved in a Category 4 or Category 5 incident in a year in which they are eligible for a top rated badge, the company's 'top rated' status will be revoked and they will have to stop using that badge as soon as they are informed of the status change by Sustainalytics (for more information, please contact our corporate services Customer Success Team).

In addition, references to the badge(s) must be removed from physical and/or electronic documents once those documents are renewed. Companies can continue to refer to the designation and the badges they were awarded in previous years.

ESG Global 50 Top Rated companies are those that:

- Fall within our comprehensive ratings universe
- Have scores that fall within the Negligible, Low or Medium ESG Risk Ratings categories
- Do not have any Cat. 4 or 5 controversies
- Have an ESG Risk Rating score among the lowest 50 companies within the entire comprehensive ratings universe.

“ESG Global 50 Top Rated” Status and Badge

Any company identified by Sustainalytics as eligible for the ESG Global 50 Top Rated designation for a particular year can refer to themselves as such for that year. They may also refer to their designation for a particular year in subsequent years (e.g., If Company X is top rated in 2022, they can mention their 2022 top rated status, in 2023, 2024, etc.).

Reference to the company's top-rated status or the use of the badge image(s) will require a paid corporate license from Sustainalytics.

e.g., In 2022, Company X was recognized by Sustainalytics as an ESG Global 50 Top Rated company.

e.g., Company X was a Sustainalytics ESG Global 50 Top Rated company in 2022.

Use of the ESG Global 50 Top Rated badge image will require a paid corporate licence. Sustainalytics will make available to eligible licensees the badge image through the Sustainalytics Issuer Gateway platform.



IMPORTANT: Sustainalytics retains control of the badge image, and reserves the right to terminate access and use of the badge designation and image at any time pursuant to the terms and conditions outlined in the licence contract. For example, if a company is involved in a Category 4 or Category 5 incident in a year in which they are eligible for a top rated badge, the company's 'top rated' status will be revoked and they will have to stop using that badge as soon as they are informed of the status change by Sustainalytics (for more information, please contact our corporate services Customer Success Team).

In addition, references to the badge(s) must be removed from physical and/or electronic documents once those documents are renewed. Companies can continue to refer to the designation and the badges they were awarded in previous years.

Sustainalytics Logo Usage

Sustainalytics will make available the Sustainalytics company logo for all companies that we rate upon request. Please email corporate-solutions.marketing@sustainalytics.com for details.

See [Sustainalytics Brand Guidelines](#) for information on how the logo should be displayed.

Contact us

Companies can request information about their own ESG Risk Rating score or Sustainalytics' ratings methodology by contacting our Issuer Relations team at issuer.relations@sustainalytics.com.

For information regarding Sustainalytics data used for sustainability indices, please contact our Index Team at indexqueries@sustainalytics.com.

For information on obtaining an ESG Risk Ratings License to disclose company ESG scores more broadly, please contact the regional Sustainable Finance Solutions desks listed below.

SUSTAINALYTICS CORPORATE SOLUTIONS – REGIONAL DESKS

EMEA

(+44) 20 4526 5640 | inquiries.EMEA@sustainalytics.com

Americas

(+1) 347 630 9308 | inquiries.Americas@sustainalytics.com

APAC

(+65) 6329 7596 | inquiries.APAC@sustainalytics.com

Japan

(+81) 3-4567-0198 | inquiries.Japan@sustainalytics.com

About Sustainalytics, a Morningstar Company

Sustainalytics, a Morningstar Company, is a leading ESG research, ratings and data firm that supports investors around the world with the development and implementation of responsible investment strategies. For more than 25 years, the firm has been at the forefront of developing high-quality, innovative solutions to meet the evolving needs of global investors. Today, Sustainalytics works with hundreds of the world's leading asset managers and pension funds who incorporate ESG and corporate governance information and assessments into their investment processes. Sustainalytics also works with hundreds of companies and their financial intermediaries to help them consider sustainability in policies, practices and capital projects. With 16 offices globally, Sustainalytics has more than 650 staff members, including more than 200 analysts with varied multidisciplinary expertise across more than 40 industry groups. For more information, visit www.sustainalytics.com.



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