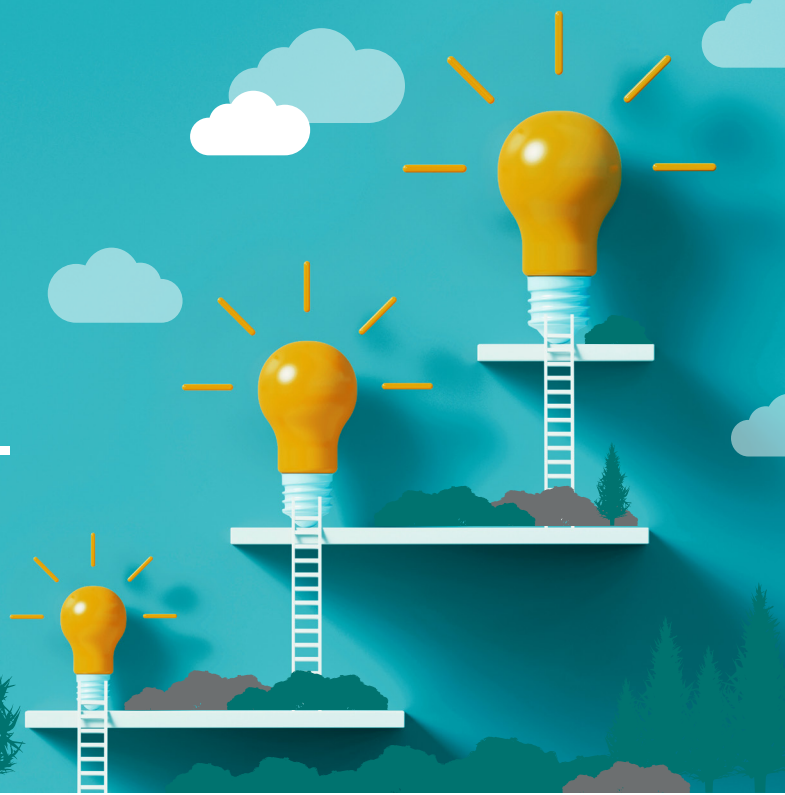


# 5 STEPS

## TO JUMPSTART YOUR JOURNEY TO A NATURE-POSITIVE BUSINESS



Approximately \$44 trillion in economic value generated annually – over half of the world’s GDP – is at moderate to severe risk due to biodiversity losses.<sup>1</sup> Corporations are waking up to the associated risks to their businesses from decreased biodiversity, as well as to the impacts their businesses have on the environment.

This checklist provides companies with five steps to get started on a path to becoming a more nature-positive business by not only minimizing their impact, but also working to enhance natural capital and ecosystems.

### **STEP 1: ASSESS BIODIVERSITY IMPACTS ACROSS THE VALUE CHAIN**

Steps to Take	How to Do It
Map out your company’s most material impacts and dependencies on biodiversity, both geographically and across your value chain. Identify the activities, locations, and commodities that are most vulnerable to biodiversity loss.	Measure impact using industry-accepted biodiversity measurement tools, such as the <a href="#">Cross Sector Biodiversity Initiative’s</a> timeline tool. Capture supply chain impacts and dependencies using internal supply chain data and third-party value chain assessments such as Sustainalytics’ <a href="#">ESG Assessment Platform</a>

### **STEP 2: SET MITIGATION TARGETS**

Steps to Take	How to Do It
Use baseline data from your biodiversity materiality assessment to set targets that cover biodiversity-related risks. The targets should guide operations, supply chain activities, and business continuity.	Use targets to monitor biodiversity-related risks and assess company progress. Align your target setting with existing frameworks such as the <a href="#">Science-Based Targets for Nature</a> . Analyze your targets in comparison to industry peers and consider the desired market perception of the company when setting your ambition level.

## STEP 3: IMPLEMENT A COMPREHENSIVE ACTION PLAN

Steps to Take	How to Do It
<p>Develop a strategy and operations action plan to achieve targets while addressing the five factors driving biodiversity loss: habitat loss, overexploitation, pollution, climate change, and invasive species.</p>	<p>Use mitigation frameworks as references such as the Science-Based Targets for Nature's "Avoid, Reduce, Regenerate, Restore, Transform" action framework.<sup>ii</sup></p> <p>Leverage sustainable financing to fund internal and external projects aimed at protecting biodiversity.</p> <p>Learn and share industry best practices by becoming a member of industry-led coalitions.<sup>iii</sup></p>

## STEP 4: STRENGTHEN CORPORATE GOVERNANCE ON BIODIVERSITY

Steps to Take	How to Do It
<p>Establish a robust governance structure to support the ongoing identification and management of biodiversity-based risks and opportunities.</p>	<p>Demonstrate clear commitment from senior management by nominating management and board members to be responsible for biodiversity-related risks and opportunities.</p> <p>Incentivize strong managerial focus by tying board and senior management remuneration to management of relevant ESG issues or an overall <a href="#">ESG rating</a>.</p>

## STEP 5: MONITOR AND REPORT ON BIODIVERSITY ISSUES

Steps to Take	How to Do It
<p>Promote transparency and get ahead of disclosure regulations by publicly reporting on the results of your biodiversity materiality assessment and sharing your mitigation plans.</p>	<p>Report in alignment with internationally recognized frameworks such as the forthcoming <a href="#">Task Force on Nature-related Financial Disclosures</a>.</p> <p>Track performance against peers using services such as Sustainalytics' <a href="#">Peer Performance Insights</a>.</p> <p>Tailor disclosures for key stakeholders and stay abreast of their reporting preferences.</p>

Gain insight on how companies can protect against natural capital losses and mitigate biodiversity-related risks. Download **Nature's Assets: Why Biodiversity is Good for Business**.

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## CONNECT WITH OUR TEAM OF EXPERTS TO LEARN MORE ABOUT OUR CORPORATE ESG AND SUSTAINABLE FINANCE SOLUTIONS.

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<sup>i</sup> World Economic Forum (2020). "Nature Risk Rising: Why the Crisis Engulfing Nature Matters for Business and the Economy," World Economic Forum, accessed (15.10.21) at: [https://www3.weforum.org/docs/WEF\\_New\\_Nature\\_Economy\\_Report\\_2020.pdf](https://www3.weforum.org/docs/WEF_New_Nature_Economy_Report_2020.pdf)

<sup>ii</sup> Science-Based Targets for Nature (2020). Science-Based Targets for Nature: Initial Guidance for Business, accessed (11.25.21) from [Science-Based-Targets-for-Nature-Initial-Guidance-for-Business.pdf](https://sciencebasedtargetsnetwork.org) ([sciencebasedtargetsnetwork.org](https://sciencebasedtargetsnetwork.org))

<sup>iii</sup> Examples of industry-led coalitions include [Fashion Pact](#) (fashion and textiles), [One Planet Business for Biodiversity \(OP2B\)](#) or [Proteus Partners](#) (cross-sector).